M.A. DEGREE EXAMINATION, NOVEMBER - 2022

Third Semester

Economics

PUBLIC FINANCE – I

(CBCS – 2019 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A $(10 \times 2 = 20)$

Answer all questions.

All questions carry equal marks

- 1. Define public revenue.
- 2. What do you mean by government intervention?
- 3. List out any two sources of non-tax revenue.
- 4. What is taxable capacity?
- 5. Name any two objectives of public expenditure.
- 6. Define public goods.
- 7. What is Centralization?
- 8. Define local government.
- 9. What is public debt?
- 10. List out any two objectives of deficit financing.

Part B $(5 \times 5 = 25)$

Answer **all** questions, choosing either (a) or (b).

All questions carry equal marks

11. (a) Show the difference between the public provision and public production.

 \mathbf{Or}

- (b) Explain the types of government intervention.
- 12. (a) What are factors determining incidence of tax?

Or

- (b) Sketch the objective approach of ability to pay tax theory.
- 13. (a) Explain the effects of public expenditure on Indian economy.

Or

- (b) Write a note on Wagner's law on public expenditure.
- 14. (a) State the role of local government.

Or

- (b) Explain how the federal government assigns taxes and expenditure among various tiers.
- 15. (a) Prepare a note on the public debt management.

Or

(b) What are the merits of deficit financing?

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Part C (3 × 10 = 30)

Answer any **three** questions.

All questions carry equal marks

- 16. Discuss the different sources of public revenue of the state government.
- 17. Describe the various types of taxes.
- 18. Analyse the Peacock hypothesis on public expenditure.
- 19. Explain the effectiveness of Decentralization in rural development.
- 20. Examine the Monetarist vs. Keynesian views on deficit financing.

M.A. DEGREE EXAMINATION, NOVEMBER - 2022

Third Semester

Economics

DEVELOPMENT ECONOMICS

(CBCS – 2019 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A $(10 \times 2 = 20)$

Answer **all** questions.

All questions carry equal marks.

- 1. What is economic development?
- 2. State the Indicators of HDI.
- 3. What is unbalanced growth?
- 4. Define disguised unemployment.
- 5. What is self sustained growth?
- 6. What is dual economy?
- 7. List out any two types of planning.
- 8. Define project evaluation.
- 9. What do you mean by monetary policy?
- 10. What is support price?

Part B (5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

All questions carry equal marks.

11. (a) What are non-economic factors determining economic development?

Or

- (b) Explain the characteristics of modern economic growth.
- 12. (a) Analyse the Harrod Domar models approach towards economic growth.

Or

- (b) Interpret the limitation of Mahalanobis four sector models.
- 13. (a) Illustrate the Kaldor's model of distribution.

Or

- (b) Show the Nelson's low level equilibrium trap.
- 14. (a) Explain the projection model of planning.

Or

- (b) Write a note on wage goods model of development planning.
- 15. (a) Explain the foreign trade policy in India.

Or

(b) Describe the impact of inclusive growth on economic development.

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Part C $(3 \times 10 = 30)$

Answer any **three** questions.

All questions carry equal marks.

- 16. Differentiate between the economic growth and development.
- 17. Critically examine the Big Push theory with help of diagram.
- 18. Evaluate the theory of unlimited supplies of labour according to Lewis.
- 19. Discuss the input-output analysis on economic planning.
- 20. Analyse the impact of 'LPG' model on economic development in India

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M.A. DEGREE EXAMINATION, NOVEMBER - 2022

Third Semester

Economics

RESEARCH METHODOLOGY

(CBCS – 2019 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A $(10 \times 2 = 20)$

Answer all questions.

All questions carry equal marks.

- 1. Define participatory research.
- 2. What is quantitative research?
- 3. State the exogenous variable.
- 4. What is null hypothesis?
- 5. Mention any two merits of historical research method.
- 6. What is descriptive research?
- 7. What is data reliability?
- 8. State the time series data.
- 9. What is the purpose of glossary in research?
- 10. What is interpretation?

Part B (5 × 5 = 25)

Answer **all** questions, choosing either (a) or (b).

All questions carry equal marks.

11. (a) What are the ethical issues of scientific research?

Or

- (b) Show the principles of research method.
- 12. (a) Interpret the important of hypothesis testing.

Or

- (b) What are the criteria in selection of research topic?
- 13. (a) Explain the various components of research design.

\mathbf{Or}

- (b) Write a short note on cross sectional and longitudinal research methods.
- 14. (a) Explain the importance of internet sources of data collection during this Covid 19 pandemic situation.

Or

- (b) Distinguish between the qualitative and quantitative data.
- 15. (a) Explain the importance of footnotes and bibliography.

Or

(b) What are precautions to be taken while writing a research report?

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Part C $(3 \times 10 = 30)$

Answer any **three** questions.

All questions carry equal marks.

- 16. Discuss the different types of research in detail.
- 17. How to identify and formulate a research problem?
- 18. Explain the social survey methods with its merits and demerits.
- 19. Differentiate between the interview schedule and questionnaire.
- 20. Elucidate the various types of report writing in research.

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M.A. DEGREE EXAMINATION, NOVEMBER - 2022

Third Semester

Economics

INTERNATIONAL ECONOMICS – I

(CBCS – 2019 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A $(10 \times 2 = 20)$

Answer all questions.

- 1. What is the subject matter of International Economics?
- 2. Explain the importance of international economics.
- 3. What are the essentials of Adam Smith's theory of absolute cost advantages?
- 4. Is international trade possible, when opportunity cost remains constant? Explain.
- 5. Define Imitation Gap.
- 6. Define Product cycle.
- 7. What is meant by immiserizing growth?
- 8. Explain the effects of growth on trade in large country.
- 9. Explain the meanings of gains from trade.
- 10. Free trade is superior to no trade? Explain.

Part B $(5 \times 5 = 25)$

Answer **all** questions, choosing either (a) or (b).

11. (a) Discuss the role of international trade.

Or

- (b) Explain the distinct features of international trade.
- 12. (a) Critically examine the Heckscher-ohlin theorem.

 \mathbf{Or}

- (b) Discuss the assumption of the theory of comparative costs.
- 13. (a) Discuss the five stages of the product life cycle.

Or

- (b) Explain Linder's theory of trade.
- 14. (a) Discuss the effects of a economic growth on trade.

Or

- (b) Difference between import substitution and export promotion strategies
- 15. (a) Discuss the different approaches to the gains from trade.

Or

(b) "Restricted trade is better than no trade". Explain this statement.

Part C $(3 \times 10 = 30)$

Answer any three questions.

- 16. What is the subject matter of international economics? Discuss.
- 17. Explain the Ricardian Principle of Comparative advantages. What are the assumptions of comparative cost theory?

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- 18. Explain vent for surplus theory.
- 19. Explain clearly the theory of immiserising growth.
- 20. Discuss the different approaches to the gains from trade.

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M.A. DEGREE EXAMINATION, NOVEMBER – 2022.

Third Semester

Economics

MATHEMATICS FOR ECONOMIC ANALYSIS

(CBCS – 2019 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A $(10 \times 2 = 20)$

Answer all questions.

- 1. State the difference between Matrix and determinant.
- 2. Find the inverse of Matrix shown below
 - $\begin{bmatrix} 0 & 1 & 2 \\ 1 & 2 & 3 \\ 3 & 1 & 1 \end{bmatrix}$
- 3. Find the derivative of the given function

$$f(x) = 6x^3 - 9x + 4 \; .$$

- 4. Differentiate $20x^{-4} + 9$.
- 5. Distinguish between Maxima and Minima.
- 6. What do you mean by Profit Maximization?
- 7. Distinguish between consumer and producer's surplus.
- 8. Define Indefinite Integrals.

- 9. Write short note on Linear Programming.
- 10. Define Simplex method.

Part B
$$(5 \times 5 = 25)$$

Answer **all** questions, choosing either (a) or (b).

11. (a) Mention any five properties of determinants.

(b) Find the inverse of
$$A = \begin{bmatrix} 4 & -2 & 1 \\ 7 & 3 & 3 \\ 2 & 0 & 1 \end{bmatrix}$$
.

12. (a) Distinguish between Static and Dynamic model of input output system.

 \mathbf{Or}

- (b) Find the maximum and minimum value of the function : $x^2 2x^2 4x 1$.
- 13. (a) Explain the Average Cost and Revenue Cost.

Or

- (b) Explain Youngs theorem.
- 14. (a) Explain first order and second order condition. Give Suitable examples.

Or

(b) What are the main properties of profit maximization?

 $\mathbf{2}$

15. Evaluate the given integral.

(a)
$$\int 4x^6 - 2x^3 + 7x - 4 \, dx$$

Or
(b) $\int \frac{8x^5 - 2x^3 + 7}{x^2} \, dx$

Part C $(3 \times 10 = 30)$

Answer any three questions.

16. Use Crammerse rule to solve the system of equations.

4x + 3y - 2z = 7x + y = 53x + z = 4

- 17. Discuss the application of LPP.
- 18. Find the maxima and minima for the function $y = x^3 3x + 2$.
- 19. Explain the consumers surplus and producers surplus.
- 20. Solve the following problem graphically

Max: 60x + 40y

S.t. $2x + y \le 60$ $x \le 25$ $y \le 35$ $x, y \ge 0$

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